Hermanus Animal Welfare Society NPO
(Registration number 002 950 NPO)
Financial statements
for the year ended 31 March 2026

# Hermanus Animal Welfare Society NPO

(Registration number: 002 950 NPO)
Financial Statements for the year ended 31 March 2026

## General Information

| | |
|---|---|
| **Country of incorporation and domicile** | South Africa |
| **Nature of business and principal activities** | Animal Welfare |
| **Committee members** | S Essakow (Chairperson)<br>M Deneeghere (Vice-chairperson)<br>C Davis<br>C Tuttelberg<br>N Basson (Secretary)<br>A Olivier (Treasurer)<br>Claudelle MacGregor<br>Dean Gouws<br>William Keenan |
| **Registered office** | 41 Church Street<br>Hermanus<br>7200 |
| **Business address** | 4 Steenbras Road<br>Hermanus<br>7200 |
| **Reviewers** | BVSA Grabouw (Pty) Ltd<br>Chartered Accountants (SA) |
| **Company registration number** | 002 950 NPO |
| **Tax reference number** | 9075721150 |
| **Level of assurance** | These financial statements have been independently reviewed in compliance with the applicable requirements of the Non Profit Organisation Act 71 of 1997. |
| **Preparer** | The financial statements were independently compiled by:<br>BVSA Grabouw (Pty) Ltd<br>Chartered Accountants (SA) |
| **Issued** | 15 July 2026 |

# Hermanus Animal Welfare Society NPO

(Registration number: 002 950 NPO)
Financial Statements for the year ended 31 March 2026

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# Hermanus Animal Welfare Society NPO

(Registration number: 002 950 NPO)
Financial Statements for the year ended 31 March 2026

## Members' Responsibilities and Approval

The members are required by the Non Profit Organisation Act 71 of 1997, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB) .

The financial statements are prepared in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB) and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the members sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation’s business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The members have reviewed the organisation’s cash flow forecast for the year to 31 March 2027 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The independent reviewer is responsible for independently reviewing and reporting on the organisation's financial statements. The financial statements have been examined by the organisation's independent reviewer and their report is presented on page 5-6.

The financial statements set out on pages 6 to 15, which have been prepared on the going concern basis, were approved by the committee on 05 August 2026 and were signed on its behalf by:

**Approval of financial statements**



**S Essakow (Chairperson)**

# Hermanus Animal Welfare Society NPO

(Registration number: 002 950 NPO)
Financial Statements for the year ended 31 March 2026

## Members' Report

The members have pleasure in submitting their report on the financial statements of Hermanus Animal Welfare Society NPO for the year ended 31 March 2026.

### 1. Nature of business

Hermanus Animal Welfare Society NPO was incorporated in South Africa with interests in the animal welfare industry. The organisation operates in South Africa.

There have been no material changes to the nature of the organisation's business from the prior year.

### 2. Review of financial results and activities

The financial statements have been prepared in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB) and the requirements of the Non Profit Organisation Act 71 of 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these financial statements.

### 3. Committee members

The committee members in office at the date of this report are as follows:

**Name**
S Essakow (Chairperson)
M Deneeghere (Vice-chairperson)
C Davis
C Tuttelberg
N Basson (Secretary)
A Olivier (Treasurer)
Claudelle MacGregor
Dean Gouws
William Keenan

### 4. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the organisation or in the policy regarding their use.

### 5. Events after the reporting period

The members are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 6. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

### 7. Liquidity and solvency

The members have performed the liquidity and solvency tests required by the Non Profit Organisation Act 71 of 1997.

### 8. Litigation statement

The company becomes involved from time to time in various claims and lawsuits incidental to the ordinary course of business. The company is not currently involved in any such claims or lawsuits, which individually or in the aggregate, are expected to have a material adverse effect on the business or its assets.

### 9. Review

The financial statements are subject to an independent review and have been reviewed by BVSA Grabouw (Pty) Ltd

**BVSA Grabouw (Pty) Ltd**
Reg No: 2009/010404/07 | VAT No: 4730253012
GRABOUW | HERMANUS | PAARL
93 Oudebrug Road, Grabouw, 7160 | PO Box 38, Grabouw, 7160
Tel: +27 (0)21 859 2834 | Email: grabouw@bvsa.co.za
www.bvsa.co.za

# Independent Reviewer's Report

**To the Member of Hermanus Animal Welfare Society NPO**

We have reviewed the financial statements of Hermanus Animal Welfare Society NPO, set out on pages 6 to 15, which comprise the statement of financial position as at 31 March 2026 and the statement of comprehensive income; the statement of changes in equity; and the statement of cash flows for the year then ended; and notes to the financial statements, including a summary of significant accounting policies.

**Directors' Responsibility for the Financial Statements**

The members are responsible for the preparation and fair presentation of these financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Non Profit Organisation Act 71 of 1997, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent Reviewer's Responsibility**

Our responsibility is to express a conclusion on these financial statements. We conducted our review in accordance with the International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements (ISRE 2400 (Revised)). ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The independent reviewer performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects the financial position of Hermanus Animal Welfare Society NPO as at 31 March 2026, and its financial performance and cash flows for the year then ended, in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Non Profit Organisation Act 71 of 1997.

**BVSA Grabouw (Pty) Ltd**
**Chartered Accountants (SA)**
**Z Smit CA(SA)**
**Director**
**Date:** 06/08/2026
**Hermanus**



**DIRECTORS:** HS Botes CA(SA), MJ Engelbrecht CA(SA), Z Smit CA(SA), WJ Steyn CA(SA)
**ASSOCIATE DIRECTOR:** L Labuschagne PGDIP ASC

# Hermanus Animal Welfare Society NPO

(Registration number: 002 950 NPO)
Financial Statements for the year ended 31 March 2026

## Statement of Financial Position as at 31 March 2026

| Figures in Rand | Note(s) | 2026 | 2025 |
|---|---|---|---|
| **Assets** | | | |
| **Non-Current Assets** | | | |
| Property, plant and equipment | 2 | 3,349,750 | 2,658,469 |
| **Current Assets** | | | |
| Trade and other receivables | 3 | 121,148 | 71,288 |
| Other financial assets | 4 | 2,557,557 | - |
| Cash and cash equivalents | 5 | 1,908,157 | 3,202,020 |
| | | **4,586,862** | **3,273,308** |
| **Total Assets** | | **7,936,612** | **5,931,777** |
| **Equity and Liabilities** | | | |
| **Equity** | | | |
| Reserves | | 1,310,544 | 1,310,544 |
| Retained income | | 6,338,231 | 4,476,649 |
| | | **7,648,775** | **5,787,193** |
| **Liabilities** | | | |
| **Current Liabilities** | | | |
| Trade and other payables | 6 | 287,837 | 144,584 |
| **Total Equity and Liabilities** | | **7,936,612** | **5,931,777** |

# Hermanus Animal Welfare Society NPO

(Registration number: 002 950 NPO)
Financial Statements for the year ended 31 March 2026

## Statement of Comprehensive Income

| Figures in Rand | Note(s) | 2026 | 2025 |
|---|---|---|---|
| Revenue | | 3,223,930 | 1,431,710 |
| Other income | | 5,183,593 | 4,532,161 |
| Operating expenses | 7 | (6,767,422) | (6,162,783) |
| **Operating profit (loss)** | | **1,640,101** | **(198,912)** |
| Investment revenue | 9 | 221,481 | 175,264 |
| **Surplus (deficit) for the year** | | **1,861,582** | **(23,648)** |
| Other comprehensive income | | - | - |
| **Total comprehensive surplus (deficit) for the year** | | **1,861,582** | **(23,648)** |

## Statement of Changes in Equity

| Figures in Rand | Revaluation reserve | Retained income | Total equity |
|---|---|---|---|
| **Balance at 01 April 2024** | **1,310,544** | **4,500,297** | **5,810,841** |
| Deficit for the year | - | (23,648) | (23,648) |
| Other comprehensive income | - | - | - |
| **Total comprehensive deficit for the year** | **-** | **(23,648)** | **(23,648)** |
| **Balance at 01 April 2025** | **1,310,544** | **4,476,649** | **5,787,193** |
| Surplus for the year | - | 1,861,582 | 1,861,582 |
| Other comprehensive income | - | - | - |
| **Total comprehensive income for the year** | **-** | **1,861,582** | **1,861,582** |
| **Balance at 31 March 2026** | **1,310,544** | **6,338,231** | **7,648,775** |

## Statement of Cash Flows

| Figures in Rand | Note(s) | 2026 | 2025 |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash receipts from customers | | 8,257,663 | 6,133,910 |
| Cash paid to suppliers and employees | | (6,390,739) | (6,088,898) |
| Cash generated from operations | 11 | 1,866,924 | 45,012 |
| Interest income | | 221,481 | 175,264 |
| **Net cash from operating activities** | | **2,088,405** | **220,276** |
| **Cash flows from investing activities** | | | |
| Purchase of property, plant and equipment | 2 | (908,944) | (9,500) |
| Proceeds from sale of property, plant and equipment | 2 | 100,000 | - |
| Purchases of other financial assets | | (2,573,324) | - |
| **Net cash from investing activities** | | **(3,382,268)** | **(9,500)** |
| **Total cash movement for the year** | | **(1,293,863)** | **210,776** |
| Cash and cash equivalents at the beginning of the year | | 3,202,020 | 2,991,244 |
| **Total cash at end of the year** | 5 | **1,908,157** | **3,202,020** |

# Accounting Policies

### 1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB), and the Non Profit Organisation Act 71 of 1997. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

### 1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

| Item | Depreciation method | Average useful life |
|---|---|---|
| Security equipment | Straight line | 5 years |
| Motor vehicles | Straight line | 5 years |
| Office equipment | Straight line | 10 years |
| Computer equipment | Straight line | 3 years |
| Communication equipment | Straight line | 5 years |
| Kennel equipment | Straight line | 6 years |
| Clinic equipment | Straight line | 5 years |

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

# Accounting Policies

### 1.2 Financial instruments

**Initial measurement**

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Financial instruments at amortised cost**

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

**Financial instruments at cost**

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

**Financial instruments at fair value**

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

### 1.3 Tax

**Current tax assets and liabilities**

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

Current tax liabilities (assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the tax authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

**Tax expenses**

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

### 1.4 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

## Accounting Policies

**1.4 Impairment of assets (continued)**

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

**1.5 Employee benefits**

**Short-term employee benefits**

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

**1.6 Revenue**

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

**1.7 Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred.

# Notes to the Financial Statements

| Figures in Rand | 2026 | 2025 |
|---|---|---|

## 2. Property, plant and equipment

| | 2026 | | | 2025 | | |
|---|---|---|---|---|---|---|
| | Cost or revaluation | Accumulated depreciation and impairment | Carrying value | Cost or revaluation | Accumulated depreciation and impairment | Carrying value |
| Land and buildings | 2,249,588 | - | 2,249,588 | 2,249,588 | - | 2,249,588 |
| Shop extensions | 258,001 | (153,997) | 104,004 | 258,001 | (124,281) | 133,720 |
| Security equipment | 54,391 | (40,985) | 13,406 | 54,391 | (38,868) | 15,523 |
| Furniture and fixtures | 50,717 | (27,181) | 23,536 | 50,717 | (22,707) | 28,010 |
| Motor vehicles | 970,787 | (527,278) | 443,509 | 576,787 | (391,452) | 185,335 |
| Office equipment | 122,035 | (109,097) | 12,938 | 122,035 | (104,764) | 17,271 |
| Computer equipment | 91,665 | (70,858) | 20,807 | 76,294 | (58,909) | 17,385 |
| Communication equipment | 5,353 | (5,352) | 1 | 5,353 | (5,352) | 1 |
| Kennel equipment | 99,178 | (74,311) | 24,867 | 81,240 | (69,607) | 11,633 |
| Clinic equipment | 560,945 | (103,851) | 457,094 | 79,308 | (79,305) | 3 |
| **Total** | **4,462,660** | **(1,112,910)** | **3,349,750** | **3,553,714** | **(895,245)** | **2,658,469** |

**Reconciliation of property, plant and equipment - 2026**

| | Opening balance | Additions | Depreciation | Closing balance |
|---|---|---|---|---|
| Land and buildings | 2,249,588 | - | - | 2,249,588 |
| Shop extensions | 133,720 | - | (29,716) | 104,004 |
| Security equipment | 15,523 | - | (2,117) | 13,406 |
| Furniture and fixtures | 28,010 | - | (4,474) | 23,536 |
| Motor vehicles | 185,335 | 394,000 | (135,826) | 443,509 |
| Office equipment | 17,271 | - | (4,333) | 12,938 |
| Computer equipment | 17,385 | 15,371 | (11,949) | 20,807 |
| Communication equipment | 1 | - | - | 1 |
| Kennel equipment | 11,633 | 17,938 | (4,704) | 24,867 |
| Clinic equipment | 3 | 481,637 | (24,546) | 457,094 |
| | **2,658,469** | **908,946** | **(217,665)** | **3,349,750** |

**Reconciliation of property, plant and equipment - 2025**

| | Opening balance | Additions | Depreciation | Closing balance |
|---|---|---|---|---|
| Land and buildings | 2,249,588 | - | - | 2,249,588 |
| Shop extensions | 133,720 | - | - | 133,720 |
| Security equipment | 17,639 | - | (2,116) | 15,523 |
| Furniture and fixtures | 33,082 | - | (5,072) | 28,010 |
| Motor vehicles | 242,361 | - | (57,026) | 185,335 |
| Office equipment | 25,770 | - | (8,499) | 17,271 |
| Computer equipment | 22,548 | 9,500 | (14,663) | 17,385 |
| Communication equipment | 1 | - | - | 1 |
| Kennel equipment | 22,410 | - | (10,777) | 11,633 |
| Clinic equipment | 2,548 | - | (2,545) | 3 |
| | **2,749,667** | **9,500** | **(100,698)** | **2,658,469** |

**Details of properties**

Details of land and buildings consist of erf 5634 held under title deed T7635/1988.

## Notes to the Financial Statements

| Figures in Rand | 2026 | 2025 |
|---|---|---|
| **3. Trade and other receivables** | | |
| Trade receivables | 63,390 | 20,885 |
| Prepayments | 666 | 666 |
| Deposits | 25,281 | 25,281 |
| VAT | 31,811 | 24,456 |
| | **121,148** | **71,288** |
| **4. Other financial assets** | | |
| **At fair value** | | |
| Stanlib | 2,548,867 | - |
| **Equity Instruments at cost** | | |
| YOCO Control Account | 8,690 | - |
| **Total other financial assets** | **2,557,557** | **-** |
| **Current assets** | | |
| At fair value | 2,548,867 | - |
| Equity Instruments at cost | 8,690 | - |
| | **2,557,557** | **-** |
| **5. Cash and cash equivalents** | | |
| Cash and cash equivalents consist of: | | |
| Cash on hand | 72,052 | 5,020 |
| Bank balances | 1,836,105 | 3,197,000 |
| | **1,908,157** | **3,202,020** |
| **6. Trade and other payables** | | |
| Trade payables | 287,837 | 144,517 |
| Amounts received in advance | - | 67 |
| | **287,837** | **144,584** |
| **7. Operating expenses** | | |
| Operating expenses include the following expenses: | | |
| Fair value losses | 15,767 | - |
| Depreciation and amortisation | 217,663 | 130,412 |
| Employee costs | 3,032,213 | 2,899,960 |
| **8. Reviewer remuneration** | | |
| Fees | 19,500 | 18,400 |

## Notes to the Financial Statements

| Figures in Rand | 2026 | 2025 |
|---|---|---|
| **9. Investment revenue** | | |
| **Interest revenue** | | |
| Bank | 142,591 | 175,264 |
| Investment interest | 78,890 | - |
| | **221,481** | **175,264** |
| **10. Fair value adjustments** | | |
| Other financial assets | (15,767) | - |
| **11. Cash generated from (used in) operations** | | |
| Net surplus (deficit) before taxation | 1,861,582 | (23,648) |
| **Adjustments for non-cash items:** | | |
| Depreciation | 217,663 | 139,992 |
| Profit on sale of assets | (100,000) | - |
| Fair value (gains) losses | 15,767 | - |
| **Adjust for items which are presented separately:** | | |
| Investment income | (221,481) | (175,264) |
| **Changes in working capital:** | | |
| (Increase) decrease in trade and other receivables | (49,860) | - |
| Increase (decrease) in trade and other payables | 143,253 | - |
| | **1,866,924** | **(58,920)** |
| **12. Donations and legacies** | | |
| General donations | 1,298,909 | 1,374,354 |
| Legacies: Deceased Estates | 1,925,021 | 57,356 |
| | **3,223,930** | **1,431,710** |
| **13. Clinic income - net deficit** | | |
| Income: Clinic | 1,208,124 | 944,963 |
| Expenses: Veterinary supplies | (1,319,276) | (1,060,249) |
| Expenses: Vet fees external | (106,548) | (41,012) |
| Expenses: Vet fees internal | (28,275) | (750) |
| | **(245,975)** | **(157,048)** |
| **14. Kennel income** | | |
| Overstrand Law Enforcement | 261,771 | 171,325 |
| Overstrand K9 Unit | 212,611 | 305,588 |
| Adoptions | 277,389 | 293,200 |
| Other | 75,689 | 106,042 |
| | **827,460** | **876,155** |
| **15. Shop income** | | |
| Shop income: Mitchell Street | 1,182,653 | 1,170,345 |
| Shop income: Gateway Centre | 887,882 | 941,133 |
| Storage sales | 26,834 | 38,683 |
| | **2,097,369** | **2,150,161** |

## Detailed Income Statement

| Figures in Rand | Note(s) | 2026 | 2025 |
|---|---|---|---|
| **Revenue** | | | |
| Donations and legacies | | 3,223,930 | 1,431,710 |
| **Other income** | | | |
| Clinic income | | 1,208,124 | 944,963 |
| Street collections | | 81,279 | 60,548 |
| Royalties received | | - | 118,725 |
| Rental income | | 173,503 | 165,043 |
| Discount received | | 79,455 | 65,773 |
| Membership subscription | | 15,800 | 27,800 |
| Shop income | | 2,097,369 | 2,150,162 |
| Kennel income | | 827,460 | 879,047 |
| Community food income | | 600,603 | 120,100 |
| Gains on disposal of assets | | 100,000 | - |
| | | **5,183,593** | **4,532,161** |
| **Expenses (Refer to page 17)** | | **(6,767,422)** | **(6,162,783)** |
| **Operating profit (loss)** | | **1,640,101** | **(198,912)** |
| Investment income | 9 | 221,481 | 175,264 |
| **Profit (loss) for the year** | | **1,861,582** | **(23,648)** |



The supplementary information presented does not form part of the financial statements and is not reviewed

## Detailed Income Statement

| Figures in Rand | Note(s) | 2026 | 2025 |
|---|---|---|---|
| **Operating expenses** | | | |
| Accounting fees | | (11,158) | (18,403) |
| Advertising | | (1,043) | (3,487) |
| Animal provision | | (270,324) | (269,815) |
| Bank charges | | (106,361) | (96,568) |
| Cattery expenses | | (46,326) | (45,111) |
| Cleaning | | (74,236) | (93,628) |
| Community food expense | | (82,126) | (152,258) |
| Computer expenses | | (14,496) | (19,188) |
| Consulting fees | | (43,936) | (21,552) |
| Depreciation | | (217,663) | (130,412) |
| Education | | (7,620) | (22,243) |
| Employee costs | | (3,032,213) | (2,899,960) |
| Fair value losses | 10 | (15,767) | - |
| Fundraising expenses | | (129,502) | (10,253) |
| Insurance | | (82,656) | (88,543) |
| Motor vehicle expenses | | (20,531) | (16,085) |
| Municipal expenses | | (172,222) | (196,025) |
| Petrol and diesel | | (83,567) | (117,837) |
| Postage | | (1,226) | (435) |
| Printing and stationery | | (51,678) | (43,267) |
| Refreshments | | (47,630) | (42,420) |
| Rent paid: Gateway Shop | | (268,722) | (246,029) |
| Rent paid: Printer | | (35,300) | (30,480) |
| Rent paid: Storage | | (105,016) | (122,274) |
| Repairs and maintenance | | (149,401) | (183,378) |
| Reviewer remuneration | 8 | (19,500) | (18,400) |
| Security | | (16,825) | (23,586) |
| Small items | | (42,147) | (18,291) |
| Subscriptions | | (48,528) | (36,844) |
| Telephone and fax | | (64,524) | (51,809) |
| Training | | (23,669) | - |
| Travel - local | | (2,000) | (5,697) |
| Uniforms | | (19,766) | (30,806) |
| Veterinary expenses | | (1,454,099) | (1,102,011) |
| Workmen's compensation | | (5,644) | (5,688) |
| | | **(6,767,422)** | **(6,162,783)** |



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